



DES CHAMPS & GREGORY, INC.
INSURORS

**AN INSURANCE SUMMARY
PREPARED FOR:**

U S Adult Soccer Association Local Leagues
9152 Kent Ave. #C50
Lawrence, IN 46216

PRESENTED BY:
Trouchen "Sam" Oran
Des Champs & Gregory, Inc

09/01/09

DISCLAIMER - The abbreviated outlines of coverages used throughout this proposal are not intended to express any legal opinion as to the nature of coverage. They are only visuals to a basic understanding of coverages. Please read your policy for specific details of coverage.

INSURANCE REVIEW FOR: U S Adult Soccer Association Local Leagues

DIRECTORS & OFFICERS LIABILITY

Directors & Officers Liability is used to insure against claims arising from the negligent acts, errors, or omissions alleged to have been committed by present or former directors or officers of your corporation.

Insureds, under this policy, are defined as Directors and Officers, but only while acting within their duties as Directors and Officers; the estate, heirs or legal representative of any Director or Officer who dies or becomes incompetent , but only with respect to any wrongful act committed by such director or officer while acting in that capacity.

Each Wrongful Act	\$5,000,000
Annual Aggregate	\$5,000,000
Retention	\$5,000

Coverage:

Directors & Officers Liability
Employment Practices Liability

Zurich American Insurance Company
09/01/09-09/01/10

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- 1. Named Insured: United States Adult Soccer Association Local Leagues 9152 Kent Ave. #C50 Indianapolis IN**
- 2. Subsidiary Coverage: any past present or future Subsidiary of the Named Organization. (See definition of Subsidiary).**
- 3. Policy Period: From September 1, 2009 to September 1, 2010 (12:01 AM standard time at the address stated in item 1.)**
- 4. Limits of Liability: \$5,000,000 Aggregate for each policy year coverage A, B and C combined including defense costs.**

Definitions:

COVERAGE A: INDIVIDUAL INSURED INSURANCE

This policy shall pay on behalf of each and every Individual Insured Loss arising from a Claim first made against such Individual Insured during the Policy Period or the Discovery Period (if applicable) and reported to the Insurer pursuant to the terms of this policy for any actual or alleged Wrongful Act in his/her respective capacities as an Individual Insured of the Organization, except when and to the extent that the Organization has indemnified the Individual Insured. The Insurer shall, in accordance with and subject to Clause 8, advance Defense Costs of such Claim prior to its final disposition.

COVERAGE B: ORGANIZATION INDEMNIFICATION REIMBURSEMENT INSURANCE

This policy shall pay on the behalf of the Organization Loss arising from a Claim first made against an Individual Insured during the Policy Period or the Discovery Period (if applicable) and reported to the Insurer pursuant to the terms of this policy for any actual or alleged Wrongful Act in his/her respective capacities as an Individual Insured of the Organization, but only when and to the extent that the Organization has indemnified such Individual Insured for such Loss pursuant to law, common or statutory, or contract, or the Charter or By-laws of the Organization duly effective under such law which determines and defines such rights of indemnity. The Insurer shall, in accordance with and subject to Clause 8, advance Defense Costs of such Claim prior to its final disposition.

COVERAGE C: ORGANIZATION ENTITY COVERAGE

This policy shall pay on behalf of the Organization Loss arising from a Claim first made against the Organization during the Policy Period or the Discovery Period (if applicable) and reported to the Insurer pursuant to the terms of this policy for any actual or alleged Wrongful Act of the Organization. The Insurer shall, in accordance with and subject to Clause 8, advance Defense Costs of such Claim prior to its final disposition.

INSURANCE REVIEW FOR: U S Adult Soccer Association Local Leagues

Definitions:

SUBSIDIARY:

- a) any organization which, on or before the inception of the Policy Period the Organization owns more than fifty percent (50%) of the voting interest, either directly, or indirectly through one or more of its Subsidiaries, or has, on or before the inception of the Policy Period, the right to elect or appoint more than fifty percent (50%) of the voting directors, or trustees, either directly or indirectly through one or more of its Subsidiaries;
- b) automatically any not for profit organization which becomes a Subsidiary during the Policy Period and where the book value of such entity's assets determined in accordance with Generally Accepted Accounting Principles ("GAAP") totals less than 30% of the similarly calculated assets of the Named Organization as of the inception date of the Policy Period; or
- c) any for profit organization which becomes a Subsidiary during the Policy Period and where the book value of such entity's assets determined in accordance with "GAAP" totals less than 20% of the similarly calculated assets of the Named Organization as of the inception date of the Policy Period.

With regard to paragraphs b) and c) above, the Named Organization shall provide the Insurer with full particulars of the Subsidiary before the end of the Policy Period.

RETENTION:

The Insurer shall only be liable for the amount of Loss arising from a Claim which is in excess of the Retention amount stated in Item 5(B) of the Declarations, such Retention amount to be borne by the Organization and shall remain uninsured, with regard to all Loss for which the Organization has indemnified or is permitted or required to indemnify the Individual Insureds ("Indemnifiable Loss") and Loss under Coverage C. A single Retention amount shall apply to Loss arising from all Claims alleging the same Wrongful Act or Related Wrongful Acts.